|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|   | **Unadjusted** |  |  | **Adjusted** | **Income** | **Balance Sheet /** |
|   | **Trial Balance** | **Adjustments** | **Trial Balance** | **Statement** | **Owner's Equity** |
|   | **Debit** | **Credit** | **Debit** | **Credit** | **Debit** | **Credit** | **Debit** | **Credit** | **Debit** | **Credit** |
| Cash | 10375 |   |   |   | 10375 |   |   |   | 10375 |   |
| Prepaid Insurance | 1000 |   |   | b) 200 | 800 |   |   |   | 800 |   |
| Supplies | 225 |   |   | a) 50 | 175 |   |   |   | 175 |   |
| Automobile | 15000 |   |   |   | 15000 |   |   |   | 15000 |   |
| Accum. Depr. |   | 1000 |   | c) 1000 |   | 2000 |   |   |   | 2000 |
| Franki Valley, Capital |   | 18000 |   |   |   | 18000 |   |   |   | 18000 |
| Franki Valley, Drawing | 400 |   |   |   | 400 |   |   |   | 400 |   |
| Commission Revenue |   | 8000 |   |   |   | 8000 |   | 8000 |   |   |
| Depreciation expense | 0 |   | c) 1000 |   | 1000 |   | 1000 |   |   |   |
| Supplies expense | 0 |   | a) 50 |   | 50 |   | 50 |   |   |   |
| Insurance expense | 0 |   | B) 200 |   | 200 |   | 200 |   |   |   |
|   | 27000 | 27000 | 1250 | 1250 | 28000 | 28000 | 1250 | 8000 | 26750 | 20000 |
| net income |   |   |   |   |   |   | 6750 |   |   | 6750 |
|   |   |   |   |   |   |   | 8000 | 8000 | 26750 | 26750 |