|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | **Unadjusted** | |  |  | **Adjusted** | | **Income** | | **Balance Sheet /** | |
|  | **Trial Balance** | | **Adjustments** | | **Trial Balance** | | **Statement** | | **Owner's Equity** | |
|  | **Debit** | **Credit** | **Debit** | **Credit** | **Debit** | **Credit** | **Debit** | **Credit** | **Debit** | **Credit** |
| Cash | 10375 |  |  |  | 10375 |  |  |  | 10375 |  |
| Prepaid Insurance | 1000 |  |  | b) 200 | 800 |  |  |  | 800 |  |
| Supplies | 225 |  |  | a) 50 | 175 |  |  |  | 175 |  |
| Automobile | 15000 |  |  |  | 15000 |  |  |  | 15000 |  |
| Accum. Depr. |  | 1000 |  | c) 1000 |  | 2000 |  |  |  | 2000 |
| Franki Valley, Capital |  | 18000 |  |  |  | 18000 |  |  |  | 18000 |
| Franki Valley, Drawing | 400 |  |  |  | 400 |  |  |  | 400 |  |
| Commission Revenue |  | 8000 |  |  |  | 8000 |  | 8000 |  |  |
| Depreciation expense | 0 |  | c) 1000 |  | 1000 |  | 1000 |  |  |  |
| Supplies expense | 0 |  | a) 50 |  | 50 |  | 50 |  |  |  |
| Insurance expense | 0 |  | B) 200 |  | 200 |  | 200 |  |  |  |
|  | 27000 | 27000 | 1250 | 1250 | 28000 | 28000 | 1250 | 8000 | 26750 | 20000 |
| net income |  |  |  |  |  |  | 6750 |  |  | 6750 |
|  |  |  |  |  |  |  | 8000 | 8000 | 26750 | 26750 |