**Risk Assessment Form**

A Risk Assessment Form identifies the risk, determines the likelihood of the event, specifies the consequence of the realized event, determines the level of the risk if realized, and identifies a plan of action.

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| RISK ASSESSMENT FORM | | | | |
| Risk Event | Likelihood\*  (1-5) | Impact\*\* | Detection Difficulty\*\*\*  (1-5) | When |
| *Hardware Malfunctioning* | *1* | *5* | *5* | *Installation* |
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**\*Likelihood**

1. Unlikely (low risk, no further action)

2. Seldom (medium risk, further action optional)

3. Occasional (medium risk, further action necessary)

4. Likely (high risk, further action necessary)

5. Definite (extreme risk, act now)

**\*\*Impact**

1. Insignificant

2. Marginal

3. Moderate

4. Critical

5. Catastrophic

**\*\*\*Detection Difficulty**

1. Easy
2. Moderately Easy
3. Difficult
4. Moderately Difficult
5. Extremely Difficult