MGMT435

Unit 4 Assignment

**Project Cost**

Your Name

American InterContinental University

Submission Date

**Introduction**

Delete highlighted information.

The introduction is the best opportunity to convince your audience that you have something worthwhile to say (one solid paragraph). An introduction can accomplish this by fulfilling five important responsibilities, as follows:

1. Get the audience's attention.
2. Introduce the topic.
3. Explain its relevance to the audience.
4. State a thesis or purpose.
5. Outline the main points.

**Project Cost**

1. Discuss project cost relative to project planning.
2. In which phase is the cost completed in the project life cycle?
3. Explain the Determine Budget process.

**Project Cost Control Importance**

1. Why is project cost control important?
2. Explain two ways to control costs using the advanced technologies studied in Unit 2.
3. Who creates the initial cost estimate and updates project costs as actual data is available?

**Cost Analysis** (Hint,*GAO-20-195G, Cost Estimating and Assessment Guide: Best Practice by Developing and Managing Program Cost* resource)

1. Define cost analysis using a course resource.

**Cost Estimates**

1. Describe two types of cost estimates that can be used in the Marketing Mailing project.
2. Describe the four characteristics of a reliable cost estimate.
3. Explain the importance of cost estimates in project budgets.

**Cost Systems**

**Management Cost and Control System (MCCS)**

1. Define MCCS and the four phases in an operating cycle.

**The Earned Value Measurement System (EVMS)**

1. Define EVMS, and describe its importance.

**Compare PMIS and ERP**

1. Compare project management information systems (PMIS) and enterprise resource planning (ERP)

**Cost Variance**

1. Analyze the cost variance metric, and include the equation and what the acronyms stand for.

**Software Program**

1. Describe one project software program that could help a project manager control costs.

**Conclusion**

The conclusion is the last thing that the reader will remember about your essay.

1. The conclusion should be a summary of the highlights of your statement of purpose.
2. The conclusion should include the main points of the statement of purpose.
3. The conclusion should be as well-constructed and grammatically correct as everything.

**References**

Example

Kerzner, H. (2017). *Project management: A systems approach to planning, scheduling, and controlling* (12th ed.). Wiley.